



October 29, 2018

Fair Trading Commission, Barbados
Good Hope, Green Hill
St. Michael
BB12003
Barbados

Dear Dr. Atherley-Ikechi,

Re: Letter Dated 10/9/2018, Reference No: 4/17/6/4 "Revised Power Purchase Agreement (PPA)"

Referring to the above referenced letter, please find attached our comments for review and consideration with respect to the latest revision of the proposed Power Purchase Agreement. For ease of review, we have embedded our comments directly into the document in the relevant sections.

We understand the PPA is a working document, however, in our opinion the PPA in its current form still heavily favors the Utility at the risk of the Developer and recommend a more balanced PPA.

We believe that many suppliers and their investors may be reluctant to make the large capital investment required due to the high level of risk unless changes are made to ensure the risks are evenly shared.

Best regards,

President
(peter@zutphen.ca)

Re Power Barbados Inc.
c/o Eco Energy Inc
Bldg 11 Square Foot Complex,
Lower Estate
St Michael BB19188